



SRI KRISHNADEVARAYA EDUCATIONAL TRUST
SIR M. VISVESVARAYA INSTITUTE OF TECHNOLOGY
(Affiliated to VTU-Belagavi, Recognized by AICTE and Accredited by NAAC)
Krishnadevarayanagar, Off International Airport Road, Hunasamaranahalli, Bengaluru – 562 157



Report on
Two –Days Workshop on Business Model Canvas (BMC) For The
Early Stage Entrepreneurs

- This Two- Days workshop is designed to provide early-stage entrepreneurs with the knowledge and tools needed to effectively create and refine their business models using the Business Model Canvas (BMC). The BMC is a strategic management template for developing new or documenting existing business models. It helps entrepreneurs visualize, design, and innovate their business concepts in a structured and comprehensive way. The Detailed Explanation of Each BMC Block were Customer Segments, Value Propositions, Customer Relationships and Revenue Streams. The Activity deals with Case Study Analysis like Group analysis of a successful startup's BMC and Identifying key components and strategies used.

Objectives:

The primary objectives of Business Canvas Model can be outlined as follows:

- Introduce participants to the Business Model Canvas framework.
- Guide participants through the process of developing and analyzing their business models.
- Provide hands-on experience in creating a BMC tailored to their specific business ideas.
- Facilitate peer feedback and mentorship to refine and enhance business models.

Foster Innovation: Encourage participants to think creatively and develop innovative solutions to address complex societal challenges.

Promote Collaboration: Facilitate interdisciplinary collaboration by bringing together individuals with diverse backgrounds, skills, and perspectives.

Cultivate Entrepreneurship: Provide aspiring entrepreneurs with the necessary tools, resources, and mentorship to transform their ideas into viable ventures.

Catalyze Impact: Empower participants to develop solutions that have a meaningful and sustainable impact on humanity, whether it be in the areas of healthcare, education, environment, or social justice.

Inspire Action: Motivate participants to take action and become catalysts for positive change in their communities and beyond.

Structure:

BMC is structured as a two-day workshop, consisting of various activities designed to guide participants through the process of innovation, from ideation to implementation. The workshop is divided into the following key components:

Idea Generation: The workshop kicks off with a session dedicated to idea generation, where participants are encouraged to identify pressing societal challenges and brainstorm innovative solutions. Through guided exercises and group discussions, participants will explore different problem areas and potential avenues for innovation.

Idea Pitching: Following the idea generation session, participants will have the opportunity to pitch their concepts to a panel of judges and fellow participants. Each pitch will be evaluated based on criteria such as feasibility, scalability, and impact. Feedback will be provided to help participants refine their ideas and prepare for the next stage of the workshop.

Workshops and Canvas Model : Throughout the workshop, participants will have access to workshops and mentorship sessions conducted by industry experts, entrepreneurs, and innovators. These sessions will cover topics such as design thinking, prototyping, business model development, and effective communication. Participants will receive personalized guidance and support to further develop their ideas and address any challenges they may encounter.

Prototype Development: Armed with feedback and guidance from mentors, participants will work on developing prototypes or minimum viable products (MVPs) of their innovations. This hands-on phase of the workshop allows participants to translate their ideas into tangible solutions, test their functionality, and gather user feedback.

The workshop culminates where participants will showcase their prototypes or MVPs to a panel of judges, investors, and stakeholders. Each team will have the opportunity to present their innovation, highlight its key features and benefits, and demonstrate its potential impact on humanity. Winners will be selected based on the effectiveness of their solution, its scalability, and its potential for real-world implementation. Ensure all sessions are interactive with opportunities for participants to apply concepts to their business ideas. Provide templates, worksheets, and handouts to support activities. Encourage networking and collaboration among participants throughout the workshop.

In house Resource person details:

Sl. No.	Name	Details	Photo
1.	Mr.Shiv Varun Singh Rajput	Mr.Shiv Varun Singh Rajput, Founder/CEO-Nautical Wings Aerospace Bengaluru. He has a great impact over Aerospace system design, product design, CAD/CAM, Advance Composites and Business Development. His field of interests are Application of AI/ML in fluid dynamics and aerospace, Advance propulsion Technologies Biomechanics-nature inspired design and space Engineering. He was the DRDO-Dare To Dream 2019 winner (2019) IICDC 2018-winner (2017-2018) Aero India 2019 –Winner IIGP 2.0 by Lockheed Martin &TATA Trust-Winner (2017-2018)The projects undergone by him were Submarinr Launch systems-GANNET – Amphibious Uav (2016-2019)Freehand Automation –No touch No electricity –Advance dispensing technology work without need of electricity	

Summary of the event: Students showcased hardware prototypes and presented innovative ideas at the event. Through engaging presentations, they highlighted the functionality and potential impact of their creations. Experts and peers provided feedback, enriching the learning experience. The event served as a platform for students to demonstrate their technical skills, creativity, and entrepreneurial spirit. It fostered collaboration and inspired participants to further develop their ideas for real-world application and societal benefit.

1. Academic Year: 2023-24

2. Program Driven by: IIC Activity Calendar

3. Quarter: III

Program /Activity Name: Workshop on Business Model Canvas (BMC)
For The Early Stage Entrepreneurs

4. Program theme:

- Innovative Solutions for Social Impact: Encourage students to develop creative solutions addressing pressing societal challenges.
- Entrepreneurial Spirit: Inspire students to cultivate an entrepreneurial mindset and transform their ideas into impactful ventures.
- Cross-disciplinary Collaboration: Facilitate collaboration among students from diverse backgrounds, fostering synergy and innovation.
- Expert Feedback and Mentorship: Provide students with opportunities to receive feedback from industry experts and mentors to refine their concepts.
- Prototype Development: Guide students through the process of prototyping their ideas, transforming concepts into tangible solutions.
- Pitching Skills Enhancement: Equip students with effective communication skills to confidently pitch their ideas to a wider audience.
- Impact Showcase: Culminate the program with students showcase their innovations, demonstrating their potential for real-world impact.

5. Duration of the event (in minutes): 480 minutes

6. Start date: 24-05-2024

7. End date: 25-05-2024

11.Mode of Delivery (Online/Offline): Offline

03.35 PM Vote of Thanks By Mr. Bhaskar C, Asst.Prof Dept of EEE

<https://www.facebook.com/photo/?fbid=885204486775630&set=a.111532260809527>



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Department of Electrical & Electronics Engineering



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INSTITUTION'S
INNOVATION
COUNCIL
(Ministry of Education Initiative)



in association with
Institute's Innovation Council
Organises

**“Two-Days Workshop on Business Model Canvas
(BMC) for the Early stage Entrepreneurs”**



Resource Person

Mr. Shiv Varun Singh Rajput

CEO-Nautical Wings Aerospace

Chair - IIC

Prof. Rakesh S. G.
Principal
Sir MVIT

Mentor

Dr. Suresh H. L.
Prof. & Head, Dept. of EEE
Sir MVIT

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Professor & Head
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Dept. of EEE

Organizing Committee

Dr. C.V.Mohan
Associate Professor
Dept. of EEE

Dr. Siddappaji M.R.
Assistant Professor
Dept. of EEE

Date : 24th & 25th May 2024

Venue : Faraday's Seminar Hall

PHOTO GALLERY



